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James J. Bonner Jr. Acting Director/Head Regulatory, Government & Community O: 603-328-2716 E: james.bonner@libertyutilities.com

August 14, 2013

Via Electronic and US Mail

Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301-2429

Re: DE 12-341 Granite State Electric Company Quarterly Reconciliation Report – Q2 2013

Dear Ms. Howland:

On behalf of Granite State Electric Company, enclosed please find seven (7) copies of the Company's Quarterly Reconciliation Report for 3 month period ending June 30, 2013. The schedules included in this submission reflect over and under-collections as follows:

Schedule 1	Stranded Cost Charge
Schedule 2	2012 Stranded Cost Adjustment Factor
Schedule 3	2013 Stranded Cost Adjustment Factor
Schedule 4	Transmission Service Charge
Schedule 5	2012 Transmission Service Cost Adjustment Factor
Schedule 6	2013 Transmission Service Cost Adjustment Factor
Schedule 7	Default Service
Schedule 8	2012 Default Service Adjustment Factor
Schedule 9	2013 Default Service Adjustment Factor
Schedule 10	Default Service Cost Reclassification Adjustment Factor Reconciliation
Schedule 11	Renewable Portfolio Standard Adder Reconciliation

Please note that Liberty has restructured Schedule 1, page 4, the allocation of Contract Termination Charge billed to the Company to individual rate classes, to be more consistent with the method used in allocations of other expense types. Rather than calculating the charge to each rate class using a "bottom-up" approach, the Company is now allocating total CTC expense to each rate class based on their contribution to total CTC revenue for the month. Please let us know if you have any questions, comments, or edits regarding this new method. As always, the Company is ready and available to discuss any adjustments that Staff or the Commission desire.



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Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely, 2FF James J. Bonner Jr.

Enclosures cc: Celia O'Brien